



## Orion Energy, LLC Announces Acquisition by BP Alternative Energy

Release date: 20 December 2006

**Oakland, California, December 20, 2006** – Orion Energy, LLC announced today that it has been acquired by BP Alternative Energy, a wholly owned subsidiary of BP, one of the world's largest energy companies.

Orion Energy, LLC is a leading independent developer of large-scale wind energy projects in the US. The company was founded in 1998, and has successfully developed approximately 1,300 megawatts (MW) of wind projects. Orion's current portfolio has over 30 active development projects in 16 states with a potential total generating capacity in excess of 6,000 MW.

"We have undertaken a rigorous process to find the right strategic partner for Orion," said Michael Haas, President, Orion Energy. "We chose BP because of the company's long-standing commitment to find practical solutions to climate change, its financial strength and proven ability to develop long-term energy projects, and BP's significant presence in the traded US electricity markets. Our highly experienced team is looking forward to joining BP Alternative Energy." Haas added, "We must all do more to limit our future carbon emissions. This transaction greatly enhances Orion's ability to meet the challenge of bringing wind-powered electric generation to the marketplace."

BP Alternative Energy was established last year to bring together BP's low-carbon electricity businesses into a single, global company. The unit includes BP's wind power business, solar, hydrogen power with carbon capture and storage, and natural gas generation. The unit operates facilities in North America, Europe, Asia, Australia and Latin America.

With the acquisition of Orion Energy, BP's North American wind portfolio includes an opportunity to develop almost 100 projects with potential generating capacity of some 15,000 MW. Earlier this year BP announced strategic alliance with Clipper Windpower, based in Carpinteria, California, supply up to 4,250 MW of wind turbines over the next five years.

"We are extremely pleased to bring Orion into BP Alternative Energy," said Robert Lukefahr, President of BP Alternative Energy North America. "Orion Energy has a strong track record as one of the leading wind energy companies in the USA and the Orion development team is among the very best in the industry."

"This acquisition provides further evidence of BP's strong commitment to its Alternative Energy business and its strategy of delivering lower-carbon electricity solutions for America," Mr. Lukefahr said.

Orion's staff and management will join BP Alternative Energy and will continue to operate from their offices in Oakland, California.

### Notes to Editors:

Orion Energy's strategy has focused on project development and finance with the aim to advance its projects to construction and sell them to large industry players. The acquisition includes a substantial portion of Orion Energy's current development assets with certain projects excluded from the sale. CP Energy served as an advisor to Orion Energy on this transaction. BP Alternative Energy North America Inc., is based in Houston, Texas. It develops and operates large-scale wind farms, natural gas power plants, and co-generation facilities at BP manufacturing sites.

### Media Inquiries:

Jim Eisen, Orion Energy, Oakland: 510 267 0320

### In this section

BP Solar lowers cost in drive toward grid comparative electricity

BP Ramps Up to Full Construction of First Phase of Wind Farm in South Dakota

BP Solar Dedicate Rooftop Solar System

BP, Dominion announce full operation of largest wind farm in Midwest

BP announces full commercial operation of wind farm in Kansas

BP Solar announces two Mega Cell plants

BP continues to focus wind business in the US, divests Indian wind assets

BP Solar to supply PV power systems for major retailer in California

BP Solar Ground breaking in Maryland USA

World's largest solar installations

Rio Tinto and BP join forces to develop clean energy worldwide

BP Moves into Full Construction of Phase Two of Fowler Ridge Wind Farm in Indiana

BP and Martek Biosciences enter a joint development agreement to deliver advanced Biodiesels

Official ground-breaking ceremony for one of the world's largest solar installations

BP Solar and SolarEdge Partner to Develop Power Harvesting System

BP, Santelisa Vale, and Maeda Unveil Plans to Invest R\$1.66 Billion in Biofuels

BP and Dominion welcome Governor Daniels to Indiana's largest wind farm

BP Plans Construction of Five US Wind Projects in 2007

[▲ back to top](#)

- ▶ [BP Alternative Energy North America to locate in downtown Houston](#)
- ▶ [Sun shines on Blacktown - NSW's first Solar City](#)
- ▶ [Clipper Windpower Plc and BP announce strategic agreement](#)
- ▶ [BP Solar Introduces Mono<sup>2</sup>™](#)
- ▶ [\*\*Orion Energy, LLC Announces Acquisition by BP Alternative Energy\*\*](#)
- ▶ [BP AE wins Global Renewable Energy Awards](#)
- ▶ [BP Teams with Caltech to Explore Game-Changing Solar Technology](#)
- ▶ [BP Breaks Ground On Wind Project in Kansas](#)
- ▶ [BP And Partners Plan Clean Energy Plant in Scotland](#)
- ▶ [BP forms BP Alternative Energy](#)
- ▶ [BP and Tata: \\$US 100 Million Investment to Create Solar Mega Plant in Bangalore to Meet Demands of Indian and Global Solar PV](#)
- ▶ [BP Alternative Energy to build new steam power unit at Texas City](#)
- ▶ [BP Solar supports research on solar silicon in Berlin-Adlershof](#)
- ▶ [Ridgeline Energy, LLC Announces Interconnection Agreement for Idaho Wind project](#)
- ▶ [BP Teams with Largest Roofing Company in Northern California](#)
- ▶ [BP and Edison Mission Group plan major hydrogen power project for California](#)
- ▶ [Sun shines on Blacktown - NSW's first Solar City](#)
- ▶ [BP Wind Energy Announces Power Purchase Agreement for Colorado Wind Farm](#)
- ▶ [BP Announces Full Commercial Operation Of Wind Farm in Texas](#)
- ▶ [K-Power Celebrates Construction Completion of Its Kwangyang CCP](#)
- ▶ [BP Alternative Energy buys US wind company](#)
- ▶ [BP Solar To Invest \\$70 Million to Expand US Facility](#)
- ▶ [Full operation of Cedar Creek wind farm announced](#)
- ▶ [BP and GE to develop hydrogen power plants and technologies](#)

- ▶ [The biggest solar photovoltaic installation in the Valencia region built in Castellón](#)
- ▶ [BP and Verenium announce significant partnership to accelerate the commercialization of cellulosic ethanol](#)
- ▶ [BP Solar and SunOasis Sign Joint Venture Contract to Develop Solar Photovoltaic Business in China](#)
- ▶ [BP Solar and SunOasis Sign Joint Venture Contract to Develop Solar Photovoltaic Business in China](#)
- ▶ [BP and Rio Tinto plan clean coal project for Western Australia](#)
- ▶ [BP Alternative Energy & Babcock Brown: Cedar Creek - Weld County - Colorado](#)
- ▶ [BP and Powerspan Collaborate](#)
- ▶ [BP Breaks Ground On First Wind Project in Texas](#)
- ▶ [BP Ramps Up to Full Construction of Phase One of 750 MW Wind Farm in Texas](#)
- ▶ [Masdar and Hydrogen Energy Plan Clean Energy Plant in Abu Dhabi](#)
- ▶ [BP Inaugurates First Wind Project in Asia](#)
- ▶ [Partnership Sees Value in 1-Butanol and Other Higher Octane Isomers](#)
- ▶ [Ridgeline Energy and BP Wind Energy Welcome State Officials to Wind Farm Blade Signing Event](#)

[Site Index](#) | [Legal Notice](#)  
© 2006-2010 BP p.l.c.  
| [Privacy Statement](#)