

Fix the Debt: Top Ten Winners from a Territorial Tax System

Company	Offshore Profits	Potential Tax Savings
General Electric	102,000,000,000	35,700,000,000
Microsoft	60,800,000,000	19,400,000,000
Merck	44,300,000,000	15,505,000,000
Cisco Systems	36,700,000,000	14,455,000,000
JPMorgan Chase	21,800,000,000	4,900,000,000
Goldman Sachs	20,630,000,000	3,320,000,000
Bank of America	18,500,000,000	2,500,000,000
Qualcomm	13,500,000,000	5,800,000,000
Corning	10,800,000,000	3,780,000,000
Dow Chemical	10,073,000,000	3,500,000,000

Source: Institute for Policy Studies, "The CEO Campaign to 'Fix' the Debt", November 2012.