

Fix the Debt Firms: Underfunded Employee Pension vs. CEO Retirement

Company	Underfunded Employee Pension Funding	CEO	Total CEO Retirement Assets
Aetna	-\$833,500,000	Mark Bertolini	\$1,499,282
Air Products and Chemicals	-\$761,600,000	John McGlade	\$24,513,351
Alcoa	-\$3,181,000,000	Klaus Kleinfeld	\$4,193,406
Allstate Corporation	-\$1,156,000,000	Thomas Wilson	\$6,507,775
AT&T	-\$10,203,000,000	Randall Stephenson	\$47,001,565
Boeing	-\$16,598,000,000	W. James McNerney, Jr.	\$39,089,893
Caterpillar	-\$4,785,000,000	Douglas Oberhelman	\$15,088,189
Cooper Industries	-\$137,300,000	Kirk Hachigian	\$4,421,060
Corning	-\$454,000,000	Wendell Weeks	\$21,229,195
CSX	-\$818,000,000	Michael Ward	\$32,292,517
Deere & Co.	-\$1,373,000,000	Samuel Allen	\$11,742,531
Delta Air Lines	-\$11,504,000,000	Richard Anderson	\$0
DIRECTV	-\$135,000,000	Michael White	\$806,361
Dow Chemical	-\$7,010,000,000	Andrew Liveris	\$23,726,536
Eaton	-\$1,235,000,000	Alexander Cutler	\$21,055,632
Foot Locker	-\$65,000,000	Ken Hicks	\$1,925,000
General Electric	-\$21,756,000,000	Jeffrey Immelt	\$53,301,387
Honeywell	-\$2,764,000,000	David Cote	\$78,084,717
Invesco	-\$95,000,000	Martin Flanagan	\$0
Loews	-\$958,000,000	James Tisch	\$21,028,506
M&T Bank	-\$378,518,000	Robert Wilmers	\$2,743,569
Macy's	-\$389,000,000	Terry Lundgren	\$16,717,939
Marsh & McLennan	-\$1,040,000,000	Brian Duperreault	\$1,104,591
Merck	-\$1,935,000,000	Kenneth Frazier	\$14,428,904
Motorola Solutions	-\$2,206,000,000	Greg Brown	\$0
Nasdaq OMX Group	-\$24,000,000	Robert Greifeld	\$4,006,460
NYSE Euronext	-\$306,000,000	Duncan Niederauer	\$429,407
R.R. Donnelley & Sons	-\$1,074,000,000	Thomas Quinlan, III	\$707,405
Stanley Black & Decker	-\$421,500,000	John Lundgren	\$6,734,812
Starwood Hotels & Resorts	-\$20,000,000	Frits van Paasschen	\$632,729
Tenneco	-\$175,000,000	Gregg Sherrill	\$1,845,450
Textron	-\$1,312,000,000	Scott Donnelly	\$3,535,656
Thermo Fisher Scientific	-\$107,900,000	Marc Casper	\$1,411,059
Time Warner Cable	-\$50,000,000	Glenn Britt	\$599,657
United Parcel Service	-\$1,723,000,000	D. Scott Davis	\$7,415,018
Verizon Communications	-\$6,472,000,000	Lowell McAdam	\$8,725,445
Weyerhaeuser	-\$1,127,000,000	Daniel Fulton	\$9,059,697

Source: Institute for Policy Studies data, 2012.